

ORIENTAL AROMATICS LIMITED
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000
Unaudited Standalone Financial Results for the Quarter ended 30th June 2024

₹ in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited*	Unaudited	Audited
1	Income :				
	a) Revenue from operations	21,575.82	21,647.65	19,569.38	83,640.47
	b) Other Income	174.34	178.93	56.75	732.56
	Total Income	21,750.16	21,826.58	19,626.13	84,373.03
2	Expenses :				
	a) Cost of materials consumed	11,989.73	12,371.59	13,807.03	53,253.68
	b) Change in Inventories of Finished goods & Work in Progress	898.42	1,088.82	291.31	3,893.79
	c) Manufacturing and Operating Costs	3,141.67	3,083.19	2,802.45	11,176.17
	d) Employee benefits expense	1,764.56	1,407.39	1,342.98	5,400.19
	e) Finance Costs - net (Refer Note 3 below)	409.79	354.46	458.66	2,048.59
	f) Depreciation & Amortization expense	485.18	505.09	478.50	1,967.48
	g) Other expenses	1,496.71	1,591.97	1,223.84	5,182.80
	Total Expenses	20,186.06	20,402.51	20,404.77	82,922.70
3	Profit / (Loss) Before Tax (1-2)	1,564.10	1,424.07	(778.64)	1,450.33
4	Tax Expense / (Credit)				
	a) Current tax	373.68	391.09	-	404.36
	b) Deferred tax charge	25.95	12.49	(185.19)	30.36
	c) Tax in respect of earlier years	-	-	-	67.43
5	Net Profit / (Loss) for the period (3-4)	1,164.47	1,020.49	(593.45)	948.18
6	Other Comprehensive Income:				
	a) Items that will not be reclassified to profit or loss	(3.80)	(7.21)	(2.00)	(13.21)
	b) Tax impact relating to items that will not be reclassified to profit or loss	0.97	1.83	0.50	3.33
7	Total Comprehensive Income for the period (5+6)	1,161.64	1,015.11	(594.95)	938.30
8	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,682.68	1,682.68	1,682.68	1,682.68
9	Other Equity				61,757.74
10	Earnings per Share (EPS)				
	Basic & Diluted EPS	3.46	3.03	(1.76)	2.82



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₹ in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited*	Unaudited	Audited
1	Income :				
	a) Revenue from operations	21,575.82	21,647.65	19,569.38	83,640.47
	b) Other Income	169.33	173.53	56.75	728.05
	Total Income	21,745.15	21,821.18	19,626.13	84,368.52
2	Expenses :				
	a) Cost of materials consumed	11,989.73	12,371.59	13,807.03	53,253.68
	b) Change in Inventories of Finished goods & Work in Progress	898.42	1,088.82	291.31	3,893.79
	c) Manufacturing and Operating Costs	3,141.67	3,083.19	2,802.45	11,176.17
	d) Employee benefits expense	1,777.79	1,407.20	1,347.15	5,409.34
	e) Finance Costs (Refer Note 3 below)	405.52	343.47	459.97	2,036.81
	f) Depreciation & Amortization expense	488.58	508.20	481.45	1,979.45
	g) Other expenses	1,558.07	1,607.58	1,228.38	5,213.81
	Total Expenses	20,259.78	20,410.05	20,417.74	82,963.05
3	Profit / (Loss) Before Tax (1-2)	1,485.37	1,411.13	(791.61)	1,405.47
4	Tax Expense / (Credit)				
	a) Current tax	373.68	391.09	-	404.36
	b) Deferred tax charge	13.67	8.41	(186.97)	23.26
	c) Tax in respect of earlier years	-	-	-	67.43
5	Net Profit / (Loss) for the period (3-4)	1,098.02	1,011.63	(604.64)	910.42
6	Other Comprehensive Income:				
	a) Items that will not be reclassified to profit or loss	(3.80)	(2.43)	(2.00)	(8.43)
	b) Tax impact relating to items that will not be reclassified to profit or loss	0.97	1.09	0.50	2.59
7	Total Comprehensive Income for the period (5+6)	1,095.19	1,010.29	(606.14)	904.58
8	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,682.68	1,682.68	1,682.68	1,682.68
9	Other Equity				61,552.18
10	Earnings per Share (EPS)				
	Basic & Diluted EPS	3.26	3.01	(1.80)	2.71



Notes :

- 1 The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 7, 2024. The statutory auditors of the Company have reviewed the financial results for the quarter ended June 30, 2024 in terms of Regulations 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and have issued their review reports with unmodified conclusion on the unaudited Consolidated and Standalone Financial Results.
- 2 The Group has only one reportable segment "Fine Chemicals" in terms of requirement of IND AS 108.
- 3 Finance cost for the year ended March 31, 2024 includes ₹ 251.17 lakhs being interest charged pertaining to the GST demand for financial year 2017-18 and 2018-19 on reassessment of Bills of entry in respect of import under Advance licenses.
- 4 The Consolidated Results include Results of Wholly Owned Subsidiary Company viz." Oriental Aromatics & Sons Limited" and a foreign Subsidiary Company viz "PT. Oriental Aromatics" incorporated in Indonesia.
- 5 a) the previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.
*b) The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the end of third quarter of the previous financial year.

Place : Mumbai
Date : 7th August 2024



By Order of the Board


Dharmil A. Bodani
Chairman & Managing Director
DIN : 00618333



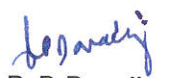
Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To The Board of Directors of
Oriental Aromatics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Oriental Aromatics Limited** ('the Company') for the quarter ended June 30, 2024 ("the results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3.(a) The comparative standalone financial information of the Company for the corresponding quarter ended June 30, 2023, were subjected to limited review by the predecessor auditor and issued their review reports with unmodified conclusion dated August 10, 2023.
- (b) Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these standalone financial results are the balancing figures between audited figures for the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. Our conclusion is not modified in respect of above matter.

Our conclusion is not modified in respect of the matters stated in para above.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. LLP
Chartered Accountants
Firm Registration No. – 301051E/E300284


R. P. Baradiya
Partner

Membership No. 044101
UDIN: 24044101BKCLWK5647

Place: Mumbai
Date: August 7, 2024



Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Oriental Aromatics Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Oriental Aromatics Limited** ("the Holding Company"), its subsidiaries (together referred to as "the Group") for the quarter ended **June 30, 2024** ("the results") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have performed the procedures in accordance with the Circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationships
PT Oriental Aromatics, Indonesia	Subsidiary (in the process of liquidation)
Oriental Aromatics & Sons Limited, India	Wholly Owned Subsidiary

- 5.(a) We did not review the financial statements of one foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 8.78 lakhs as at June 30, 2024; total revenue of Rs. Nil and total (loss) after tax of Rs. (0.00) lakhs for the quarter ended June 30, 2024 respectively, as considered in the results. The financial statements of the subsidiary have been certified by the Holding Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is based solely on the certified financial statements.
- (b) The comparative consolidated financial information of the Group for the corresponding quarter ended June 30, 2023, were subjected to limited review by the predecessor auditor and issued their review report with unmodified conclusion dated August 10, 2023.
- (c) Attention is drawn to the fact that the figures of the quarter ended March 31, 2024 as reported in these consolidated financial results are the balancing figures between audited figures for the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of the matters stated in para above.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. LLP
Chartered Accountants
Firm Registration No. – 301051E/E300284

R.P. Baradiya

R.P. Baradiya
Partner

Membership No. 044101
UDIN: 24044101BKCLWL9278

Place: Mumbai
Date: August 7, 2024

