

Oriental Aromatics

Ref: OAL/BSE/NSE/97/2023-24

10th November, 2023

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

As per Regulation 30 of SEBI (LODR), 2015, we hereby inform you that the following KMPs are authorized to making disclosures of material events to Stock Exchange.

Name	Designation	Contact Details
Mr. Dharmil A. Bodani	Chairman & Managing Director	133, Jehangir Building, 2nd Floor, M.G Road, Fort Mumbai-400001 Phone-022-43214000
Mr. Shyamal A. Bodani	Executive Director	

Further, Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of pending litigation / dispute which is meeting the materiality thresholds of the Company is provided in **Annexure I**.

You are requested to kindly take the same on record.

Thanking you.

For Oriental Aromatics Limited


Dharmil A. Bodani

Chairman & Managing Director
DIN: 00618333



Oriental Aromatics Ltd.

Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.

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Annexure I.

Direct Tax Matters				
Sr No	Name of the Authority / Court / Opposing Party	Brief details of the dispute/ litigation	Assessment year (AY)	Quantum of claims / Expected financial implications, if any, due to compensation, penalty etc
1	The Assistant Commissioner of Income Tax	Disallowance of Depreciation on Intangible Assets, weighted deduction claimed for research and development expenditure and certain other expenses.	2017-18	No further financial implication for the tax amount as the same has been provided for except penalty if any, which can be decided at the time of final order.
2	The Assistant Commissioner of Income Tax (National e-Assessment Centre)	Disallowance of Depreciation on Intangible Assets & Goodwill, weighted deduction claimed for research and development expenditure and Manufactured goods, Purchase and Sale.	2018-19	Rs. 398.86 Lacs is recorded as Contingent Liability as on 30th September 2023.
Indirect Tax Matters				
Sr No	Name of the opposing party	Brief details of the dispute/ litigation	Relevant Period	Expected financial implications, if any, due to compensation, penalty etc
1	Commercial Tax Department	Assessing officer rejected stock transfer made to other units of the Company with the plea that it is not stock transfer, it is pre-determined sale. Against the order of assessing officer, we filed appeal before Commercial tax Tribunal who decided the case in favour of the company. Now against the order of Tribunal, Commercial Tax Department has filed revision before Hon'ble High Court, Allahabad.	2015-16 & 2016-17	Rs. 459.65 Lacs is recorded as Contingent Liability as on 30th September 2023.
Other Matters				
Sr No	Name of the opposing party	Brief details of the dispute/ litigation	Relevant Period	Expected financial implications, if any, due to compensation, penalty etc
1	Labour Union	Labour union Agreement related	April 2019 onwards	Rs. 290.55 Lacs is recorded as Contingent Liability as on 30th September 2023.

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